



To

The Member of Jeco Exports & Finance Ltd.

1. Report on the Financial Statements

We have audited the accompanying financial statements of M/s Jeco Exports & Finance Limited, which comprise the Balance Sheet as at 31st March 2013, the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information/notes.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

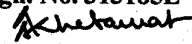
4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) In case of Cash Flow Statement, of the cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

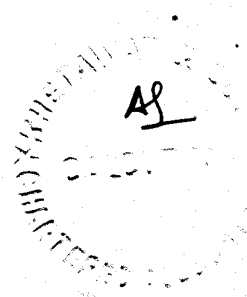
- A) As required by the Companies (Auditor's Report) Order, 2003, as amended in 2004, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order
- B)
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) In our opinion, proper Books of Account, as required by law, have been kept by the Company, so far as appears from our examination of those books;
 - iii) The Balance Sheet and the Statement of Profit and Loss dealt with by this report, are in agreement with the Books of Accounts;
 - iv) In our opinion, the Balance Sheet and the Statement of Profit and Loss dealt with by this report, comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, to the extent applicable;
 - v) On the basis of written representation received from the Directors, as on 31st March, 2013 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2013 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;
 - vi) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For KHETAWAT & CO.
Chartered Accountants
Regn. No. 313185E

(AAYUSH KHETAWAT)
Partner
M.No. 300290

Place: Kolkata

Dated:

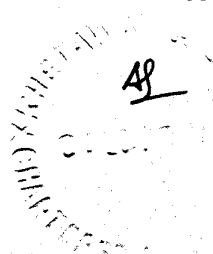
02 SEP 2013



**Annexure to Auditors' Report of
Jeco Exports & Finance Ltd**

- 1) a) The Company, in our opinion, has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
b) In our opinion, the Fixed Assets have been physically verified by the Management at reasonable intervals having regard to the size of the company and nature of its assets. No material discrepancies between Book records and the physical inventory are reported to have been noticed
c) In our opinion, the Company has not disposed off any substantial part of its Fixed Assets, so as to affect its Going Concern status.
- 2) a) The Inventories lying with the company are reported to have been physically verified by the Management, during the year. In our opinion, the frequency of verification is reasonable.
b) The procedures of physical verification of inventories followed by the Management are, in our opinion, reasonable and adequate in relation to the size of the Company and the nature of its business.
c) On the basis of our examination of records of the inventory, in our opinion, the Company is maintaining proper records of inventory and no material discrepancies are reported to have been noticed on physical verification.
- 3) According to the records of the company as produced before us and according to the information and explanations given to us, the company has, during the year, neither granted nor taken any loan, Secured or Unsecured, to/from the Companies, Firms or other parties covered in the Register maintained u/s 301 of the Companies Act, 1956 and, accordingly, Provisions of clause 4(iii) of the order are not applicable.
- 4) In our opinion and on the basis of test checks carried out by us and according to the information and explanations given to us and considering the explanation given by the Management where alternative sources and/or evidences not being available, it appears that there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to the sale of goods, as applicable to it.
Further, on the basis of our examination, and according to the information and explanations given to us, we have neither come across nor have we been informed of any instance of continuous major weakness in the aforesaid Internal control procedure.
- 5) a) According to the information and explanations given to us and on the basis of our examination, we are of the opinion that the particulars of all contracts or arrangements that need to be entered into the register maintained u/s 301 of the Companies Act, 1956 have been so entered.
b) In our opinion and according to the information and explanations given to us and on the basis of test check carried out by us, it appears that the transactions made in pursuance of contracts or arrangements exceeding the value of rupees five Lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- 6) In our opinion and according to the information and explanation given to us, the company has not accepted deposit from the public during the year under the provision of section 58A or 58AA and other relevant provisions of the Companies Act, 1956, read with the rules framed there under.
- 7) The Internal Audit is conducted departmentally. However, the System needs improvement.
- 8) On the basis of our knowledge and according to the information and explanation given to us, the Central Government has not prescribed for the maintenance of Cost records u/s 209(1)(d) of the Companies Act, 1956 for any of the products of the Company.
- 9) a) According to the information and explanations given to us and according to the books and records produced before us and examined by us, in our opinion, the company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax and other material statutory dues applicable to it.

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CHARTERED ACCOUNTANTS

- b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Sales Tax, Excise Duty, Service Tax and Cess were in arrears, as at 31.03.2013 for a period of more than six months from the date they became payable.
- c) According to the information and explanation given to us there are no dues at the end of the year of sale tax, income tax, sales tax, service tax, custom duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.
- 10) a) The Company has no accumulated loss as at the end of the year.
- b) The company has not incurred cash loss during the financial year covered by our audit but incurred cash loss of ₹ 1,15,299/- during the immediately preceding financial year.
- 11) According to the records of the Company and as per the information and explanation given to us, the Company has not taken any loan from the Financial Institutions, Banks or Debenture Holders during the year.
- 12) According to the information and explanation given to us, the company has not granted any loan or advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13) According to the information and explanation given to us, the company is not a chit fund or a nidhi/ mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Order are not applicable to the company.
- 14) In respect of dealing / trading in Shares, Securities, debentures and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. The shares and other securities have been held by the Company in its own name except to the extent of exemption granted u/s 49 of the Companies Act, 1956.
- 15) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from Banks or Financial Institutions during the year.
- 16) On the basis of records examined by us and information and explanations given to us, the company has not obtained any term loan during the year.
- 17) We have been informed by the Management that no short-term funds have been used for Long Term Investment.
- 18) According to the information and explanations given to us, the Company has not made any preferential allotment of shares to parties or companies covered in the Register maintained u/s 301 of the Companies Act, 1956.
- 19) The Company did not have any outstanding debentures during the year.
- 20) The Company has not raised any money by Public issue during the year.
- 21) Based upon the audit procedures performed and according to the information and explanations given to us, no material fraud on or by the company has been noticed or reported during the course of our audit.

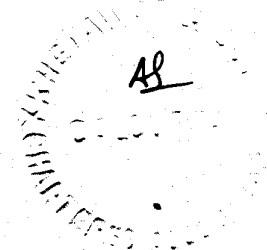
For KHETAWAT & CO.
Chartered Accountants
Regn. No. 313185E

A. Khetawat

(AAYUSH KHETAWAT)
Partner
M.No. 300290

Place: Kolkata

Date: 02 SEP 2013



JECO EXPORTS & FINANCE LTD.**BALANCE SHEET AS AT 31 MARCH, 2013**

| <u>PARTICULARS</u> | <u>NOTE</u> | <u>(Amount in ₹)</u> | |
|---------------------------------|-------------|-----------------------|-----------------------|
| | | <u>31 March, 2013</u> | <u>31 March, 2012</u> |
| A EQUITY AND LIABILITIES | | | |
| Shareholders' Funds | | | |
| Share capital | 1 | 14,820,000 | 14,820,000 |
| Reserves and surplus | 2 | 1,907,338 | 2,997,500 |
| | | 16,727,338 | 17,817,500 |
| Non-Current Liabilities | | | |
| Long-term borrowings | 3 | 96,000 | Nil |
| | | 96,000 | Nil |
| Current Liabilities | | | |
| Trade payables | 4 | 161,266 | 71,889 |
| Other current liabilities | | 259,958 | 344,516 |
| Short-term provisions | | Nil | Nil |
| | | 421,224 | 416,405 |
| TOTAL | | 17,244,562 | 18,233,905 |

B ASSETS**Non-Current Assets****Fixed assets**

| | | | |
|------------------------------|----|------------|------------|
| Tangible assets | 5 | 396,315 | 445,925 |
| Non-current investments | 6 | 15,928,401 | 17,078,428 |
| Deferred tax assets (net) | 18 | 523,436 | 490,925 |
| Long-term loans and advances | 7 | 78,500 | 78,500 |
| | | 16,926,652 | 18,093,778 |

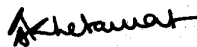
Current Assets

| | | | |
|---------------------------|----|---------|---------|
| Inventories | 8 | 61,725 | 58,294 |
| Cash and cash equivalents | 9 | 232,001 | 42,824 |
| Other current assets | 10 | 24,184 | 39,009 |
| | | 317,910 | 140,127 |

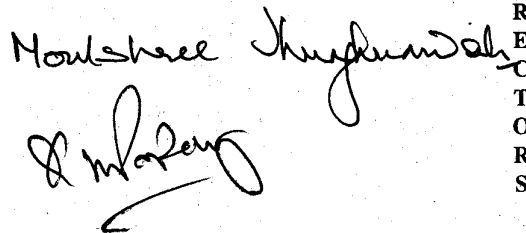
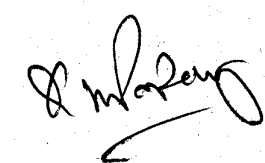
TOTAL**17,244,562 18,233,905**Accounting Policies & Additional Disclosure to
Financial Statement

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Notes 1 to 10 and 18 referred to above form an integral part of the Balance Sheet

Signed in terms of our report
of even date annexed hereto
For Khetawat & Co.
Chartered AccountantsAAYUSH KHETAWAT
Partner
Membership No. : 300290Place : Kolkata
Date :

02 SEP 2013

For and on behalf of the Board of
Directors
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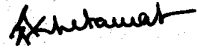
JECO EXPORTS & FINANCE LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2013

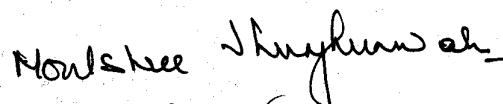
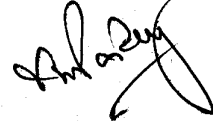
| | | (Amount in ₹) | |
|--|--------------------|------------------------------|------------------------------|
| <u>PARTICULARS</u> | <u>NOTE</u> | <u>31 March, 2013</u> | <u>31 March, 2012</u> |
| A INCOME | | | |
| Revenue from operations (net) | 11 | 815,390 | 726,825 |
| Other income | 12 | 112,000 | 2,548 |
| TOTAL | | 927,390 | 729,373 |
| B EXPENSES | | | |
| Purchases of stock-in-trade | 13 | 537,733 | 422,486 |
| Changes in inventories of Stock-in-Trade | 14 | (3,431) | 24,994 |
| Employee benefit expenses | 15 | 16,854 | 145,628 |
| Depreciation and amortisation expense | 5 | 49,610 | 52,362 |
| Other expenses | 16 | 1,436,513 | 1,121,652 |
| TOTAL | | 2,037,279 | 1,767,122 |
| Profit / (Loss) before exceptional items and tax (A | | (1,109,889) | (1,037,749) |
| Exceptional items | 17 | 12,785 | Nil |
| Loss before Tax | | (1,122,674) | (1,037,749) |
| Tax expense: | | | |
| Deferred tax | | (32,512) | (97,641) |
| Total | | (32,512) | (97,641) |
| Loss for the year | | (1,090,162) | (940,108) |
| Earnings per share : | | (0.74) | (0.63) |
| Accounting Policies & Additional Disclosure to Financial Statement | 18 | | |

Notes 5 and 11 to 18 referred to above form an integral part of the Statement of Profit & Loss

Signed in terms of our report
of even date annexed hereto
For Khetawat & Co.
Chartered Accountants


AAYUSH KHETAWAT
Partner
Membership No. : 300290

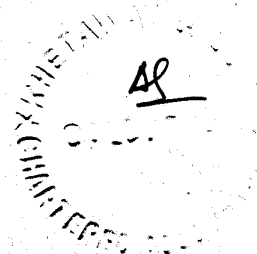
For and on behalf of the Board of
Directors

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Place : Kolkata

Date : 02 SEP 2013



JECO EXPORTS & FINANCE LTD.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2013
(Pursuant to Clause 32 of the Listing Agreement with the Stock Exchange)

| | 2012-2013 | 2011-2012 |
|--|------------------|------------------|
| A: CASH FLOW FROM OPERATING ACTIVITIES : | | |
| NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS | (1,109,889) | (1,037,749) |
| Adjustments For : | | |
| Provision for Diminution | 1,138,527 | 870,088 |
| Depreciation | 49,610 | 52,362 |
| Dividend | (124,943) | (122,825) |
| Profit on sale of Investment | (63,250) | (121,250) |
| Sundry Balance w/o | 11,131 | - |
| Interest | (4,130) | (17) |
| | <u>1,006,945</u> | <u>678,359</u> |
| OPERATING PROFIT BEFORE WORKING CAPITAL | (102,944) | (359,390) |
| (Increase)/ Decrease in Inventories | (3,431) | 24,994 |
| (Increase)/ Decrease in Debtors | - | 18,933 |
| (Increase)/ Decrease in Trade & Other Receivables | 7,824 | 2,784 |
| Increase/ (Decrease) in Trade & Other Payables | 4,819 | 5,177 |
| Increase/ (Decrease) in Provisions | - | - |
| Income Tax Refund | - | 29,614 |
| Interest on Arrear Payments | (12,785) | (808) |
| | <u>(3,573)</u> | <u>80,693</u> |
| CASH FLOW BEFORE EXTRAORDINARY ITEMS | (106,516) | (278,696) |
| Extraordinary Items | - | - |
| NET CASH USED IN OPERATING ACTIVITIES : (A) | <u>(106,516)</u> | <u>(278,696)</u> |
| B: CASH FLOW FROM INVESTING ACTIVITIES | | |
| Dividend Received | 124,943 | 122,825 |
| Interest on Investment | - | 17 |
| Sale of Asset | - | - |
| Sale of Investment | 74,750 | 143,250 |
| Purchase of Investments (Net) | - | - |
| Deposits received | 96,000 | - |
| TAX DEDUCTED AT SOURCE | - | - |
| | <u>295,693</u> | <u>266,092</u> |
| NET CASH FROM INVESTING ACTIVITIES : (B) | <u>295,693</u> | <u>266,092</u> |
| C: CASH FLOW FROM FINANCING ACTIVITIES: (C) | <u>-</u> | <u>-</u> |
| NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C) | 189,176 | (12,605) |
| CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 42,824 | 55,429 |
| CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR | <u>232,000</u> | <u>42,824</u> |

We have verified the above Cash Flow Statement of M/s. JECO EXPORTS & FINANCE LTD for the year ended 31st March, 2013. The Statement, has been prepared by the Company in accordance with the requirements of listing agreements with the Stock Exchanges, and is based on and is in agreement with the corresponding Profit & Loss account & Balance Sheet of the Company covered by our report of even date to the members of the Company

For Khetawat & Co
Chartered Accountants

Aayush Khetawat

AAYUSH KHETAWAT
Partner
Membership No. : 300290

9, Lal Bazar Street,
Kolkata - 700001

Dated : **02 SEP 2013**

JECO EXPORTS & FINANCE LIMITED

For and on behalf of the Board

Montshree Shreyamdas

DIRECTORS

Shreyamdas

CASH FLOW STATEMENT



JECO EXPORTS & FINANCE LTD.
Notes forming part of the Balance Sheet

(Amount in ₹)

31 March, 2013

31 March, 2012

NOTE : 1 : SHARE CAPITALAuthorised

Equity shares of ₹ 10 each

Issued, Subscribed and fully paid up:

Equity shares of ₹ 10 each

| No of shares | Amount | No of shares | Amount |
|--------------|------------|--------------|------------|
| 1,500,000 | 15,000,000 | 1,500,000 | 15,000,000 |
| 1,482,000 | 14,820,000 | 1,482,000 | 14,820,000 |

- Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period :

NA

- Terms/rights attached to equity shares :

The company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

- Details of shareholders holding more than 5% shares :

| Name | No of shares | % holding | No of shares | % holding |
|-----------------------------------|--------------|-----------|--------------|-----------|
| Atash Properties & Finance P Ltd. | 95,200 | 6.42% | 95,200 | 6.42% |
| Moulshree Jhunjhunwala | 145,800 | 9.84% | 145,800 | 9.84% |
| Paramsukh Properties Pvt. Ltd. | 289,500 | 19.53% | 289,500 | 19.53% |
| Saroj Saraf | 135,500 | 9.14% | 135,500 | 9.14% |
| Satyam Mohatta | 124,900 | 8.43% | Nil | 0.00% |
| Vikram Jhunjhunwala | 104,400 | 7.04% | 104,400 | 7.04% |

NOTE : 2 : RESERVES AND SURPLUSSpecial Reserve (Created under RBI Act)

Balance as per last Financial Statement

Created during the year (relating to earlier years)

Closing balance

Surplus in Statement of Profit and Loss

Balance as per last Financial Statement

Loss for the year

Transferred to Special reserve

Closing balance

| | |
|------------------|------------------|
| 1,786,428 | 69,444 |
| Nil | 1,716,984 |
| 1,786,428 | 1,786,428 |
| 1,211,072 | 3,868,164 |
| (1,090,162) | (940,108) |
| Nil | (1,716,984) |
| 120,910 | 1,211,072 |
| 1,907,338 | 2,997,500 |

NOTE : 3 : LONG-TERM BORROWINGS

Other long-term loans & advances

| Secured | Unsecured | Secured | Unsecured |
|------------|---------------|------------|------------|
| Nil | 96,000 | Nil | Nil |
| NIL | 96,000 | NIL | NIL |

NOTE : 4 : OTHER CURRENT LIABILITIES

Statutory Liabilities

Liabilities for Expenses

Advances from customers

| | |
|----------------|----------------|
| Nil | 3,735 |
| 259,958 | 331,630 |
| Nil | 9,151 |
| 259,958 | 344,516 |

NOTE : 5 : FIXED ASSETS

As per separate sheet attached

| | |
|----------------|----------------|
| 396,315 | 445,925 |
|----------------|----------------|

NOTE : 5 : FIXED ASSETS

NOTE : 5 : FIXED ASSETS

| Particulars | Rate | Gross block | | | Depreciation/ Ammortisation | | | | Net Carrying Value | | |
|-----------------------|------|------------------------------|-----------|------------------------------|------------------------------|----------------|--------------|-------------|---------------------|----------------------|----------------------|
| | | Balance as at 01 April, 2012 | Additions | Disposals/ Other adjustments | Balance as at 31 March, 2013 | Upto Last Year | For the year | Adjustments | Upto 31 March, 2013 | As at 31 March, 2013 | As at 31 March, 2012 |
| A. Tangible Assets | | | | | | | | | | | |
| Factory Building | 3.34 | 585,932 | Nil | Nil | 585,932 | 281,951 | 19,569 | Nil | 301,520 | 284,412 | 303,981 |
| Plant & Machinery | 4.75 | 23,995 | Nil | Nil | 23,995 | 18,957 | 1,140 | Nil | 20,097 | 3,898 | 5,038 |
| Electric Installation | 7.07 | 261,563 | Nil | Nil | 261,563 | 185,367 | 17,997 | Nil | 203,364 | 58,199 | 76,196 |
| Furniture & Fixture | 6.33 | 88,887 | Nil | Nil | 88,887 | 83,823 | 539 | Nil | 84,362 | 4,525 | 5,064 |
| Office Equipment | 6.33 | 423,187 | Nil | Nil | 423,187 | 367,541 | 10,365 | Nil | 377,906 | 45,281 | 55,646 |
| Total | | 1,383,564 | Nil | Nil | 1,383,564 | 937,639 | 49,610 | Nil | 987,249 | 396,315 | 445,925 |
| Previous year | | 1,383,564 | Nil | Nil | 1,383,564 | 885,277 | 52,362 | Nil | 937,639 | 445,925 | |

(Amount in ₹)

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CHARTERED ACCOUNTANTS

(Amount in ₹)

31 March, 2013

31 March, 2012

NOTE : 6 : NON-CURRENT INVESTMENTS

Non Trade Investment**Investments in Equity Instruments****Quoted****- of other than associate entities**

31 Infotech Ltd.
 A B B
 A.J. Brothers Ltd.
 Aditya Birla Nuvo Ltd.
 Alexon Extrusions Ltd.
 Allahabad Bank
 Alumeco
 Ambuja Cements Ltd.
 Ashok Leyland Ltd.
 Balasore Alloys Ltd.
 BEL
 BHEL
 Bhoruka Aluminium Ltd.
 Bombay Rayon Fashions Ltd
 BPCL
 Century Extrusions Ltd.
 Dabur India Ltd.
 Dena Bank
 Dr. Reddy
 G E Shipping
 Graphite India Ltd.
 Great Offshore Ltd.
 Gujrat NRE Coke Ltd.(Bonus)
 Gujrat NRE Coke Ltd. (Bonus Class B)
 Grasim
 HDFC Bank
 Hindalco Industries Ltd.
 ICICI Bank Ltd
 Indian Hotel
 Infosys
 Ing Vysya Bank
 Karnataka Bank
 LIC Housing Finance
 L N T
 Man Aluminium Ltd.
 Man Industries Ltd.
 Merck Ltd.
 NTPC Ltd.
 Nalco
 NHPC
 Opto Circuits
 Oriental Bank of Commerce
 Orissa Extrusions Ltd.

| No. | Amount | No. | Amount |
|-----------|-----------|-----------|-----------|
| 400 | 37,088 | 400 | 37,088 |
| 750 | 138,163 | 750 | 138,163 |
| 200 | 3,000 | 200 | 3,000 |
| 15 | 2,395 | 15 | 2,395 |
| 100 | 1,300 | 100 | 1,300 |
| 1,608 | 128,808 | 1,608 | 128,808 |
| 100 | 954 | 100 | 954 |
| 7,500 | 448,263 | 7,500 | 448,263 |
| 4,000 | 45,473 | 4,000 | 45,473 |
| 378 | 9,900 | 378 | 9,900 |
| 75 | 69,204 | 75 | 69,204 |
| 1,000 | 65,687 | 1,000 | 65,687 |
| 200 | 2,000 | 200 | 2,000 |
| 100 | 7,000 | 100 | 7,000 |
| 160 | 65,990 | 160 | 65,990 |
| 4,830,225 | 6,979,871 | 4,830,225 | 6,979,871 |
| 840 | 25,138 | 840 | 25,138 |
| 3,455 | 98,728 | 3,455 | 98,728 |
| 520 | 214,475 | 520 | 214,475 |
| 80 | 19,432 | 80 | 19,432 |
| 500 | 29,159 | 500 | 29,159 |
| 20 | 4,979 | 20 | 4,979 |
| 5,770 | Nil | 5,770 | Nil |
| 672 | Nil | 672 | Nil |
| 10 | 12,182 | 10 | 12,182 |
| 190 | 12,516 | 190 | 12,516 |
| 1,700 | 115,558 | 1,700 | 115,558 |
| 794 | 178,671 | 794 | 178,671 |
| 1,476 | 109,603 | 1,476 | 109,603 |
| 40 | 55,657 | 40 | 55,657 |
| 568 | 94,750 | 568 | 94,750 |
| 960 | 69,176 | 960 | 69,176 |
| 1,000 | 38,922 | 1,000 | 38,922 |
| 20 | 15,799 | 20 | 15,799 |
| 62 | Nil | 62 | Nil |
| 1,000 | 9,825 | 1,000 | 9,825 |
| 60 | 31,198 | 60 | 31,198 |
| 838 | 51,956 | 838 | 51,956 |
| 40 | 2,813 | 40 | 2,813 |
| 200 | 6,831 | 200 | 6,831 |
| 102 | 5,128 | 102 | 5,128 |
| 375 | 112,928 | 375 | 112,928 |
| 100 | 2,235 | 100 | 2,235 |

| | 31 March, 2013 | | 31 March, 2012 | |
|--|----------------|------------|----------------|---------------|
| | | | | (Amount in ₹) |
| Patni Engineering Ltd. | 100 | 1,620 | 100 | 1,620 |
| Pennar Aluminium Co.Ltd. | 200 | 435 | 200 | 435 |
| Pennar Profiles Ltd. | 50 | 1,405 | 50 | 1,405 |
| Petronet LNG Ltd. | 170 | 11,412 | 170 | 11,412 |
| Platinum Finance Limited. | 3,000 | 30,000 | 3,000 | 30,000 |
| Pricol | 100 | 4,558 | 100 | 4,558 |
| Punj Lloyd Ltd. | 50 | 7,000 | 50 | 7,000 |
| Rajasthan Tube | 2,000 | 41,510 | 2,000 | 41,510 |
| Reliance Capital | 250 | 43,473 | 250 | 43,473 |
| Reliance Industries Ltd | 30 | 17,257 | 30 | 17,257 |
| Steel Authority of India Limited | 700 | 42,283 | 700 | 42,283 |
| Subham Industries Ltd. | 500 | 5,000 | 500 | 5,000 |
| Sudal | 100 | 1,944 | 100 | 1,944 |
| S B I | 10 | 11,532 | 10 | 11,532 |
| Tata Gloval Beverage Ltd | 550 | 41,932 | 550 | 41,932 |
| Thermax | 500 | 116,033 | 500 | 116,033 |
| Titan Industries Ltd. | 420 | 16,019 | 420 | 16,019 |
| U.M.S. Radio Factory Ltd. | 500 | 32,500 | 500 | 32,500 |
| UCO Bank | 1,000 | 25,132 | 1,000 | 25,132 |
| Ultra Tech Cement | 5 | Nil | 5 | Nil |
| Vintage Securities Ltd. | 236,700 | 2,305,183 | 236,700 | 2,305,183 |
| Welspun Corporation Ltd. | 25 | 2,762 | 25 | 2,762 |
| Unquoted | | | | |
| - of associates | | | | |
| Kutir Udyog Kendra (I) Ltd. | 230,100 | 1,451,125 | 230,100 | 1,451,125 |
| - of other than associate entities | | | | |
| Century Aluminium Mfg.Co.Ltd. | 322,520 | 3,430,360 | 323,670 | 3,441,860 |
| Gujrat NRE Power Ltd. | 1,000 | 14,000 | 1,000 | 14,000 |
| Vintage Capital Markets Ltd. | 177,600 | 1,776,000 | 177,600 | 1,776,000 |
| Investments in Bonds | | | | |
| Quoted | | | | |
| - of other than associate entities | | | | |
| Dr. Reddy (Debenture) | 3,120 | Nil | 3,120 | Nil |
| (B) | | | | |
| Total | | 18,753,230 | | 18,764,730 |
| Less: Provision for diminution in value of investments | | 18,753,230 | | 18,764,730 |
| | | 2,824,829 | | 1,686,302 |
| | | 15,928,401 | | 17,078,428 |
| Aggregate amount of unquoted investments | | 5,220,360 | | 5,231,860 |
| Aggregate amount of listed and quoted investments | | 12,081,745 | | 12,081,745 |
| Market Value of quoted investments | | 13,708,345 | | 19,433,909 |

NOTE : 7 : LONG-TERM LOANS AND ADVANCES

(Unsecured, Unconfirmed, Considered good)

| | | |
|------------------------------------|---------------|---------------|
| Security deposits | 34,500 | 34,500 |
| Other Long-term loans and advances | 44,000 | 44,000 |
| | 78,500 | 78,500 |

- CY - Nil (PY - Nil) was due from Directors & other officers of the company and CY - Nil (PY - Nil) was due from Firms/ Private Limited companies in which director is partner or director/ member.

(Amount in ₹)

31 March, 201331 March, 2012**NOTE : 8 : INVENTORIES**

(As taken, valued and certified by the Management)

Stock-in-trade

| | |
|---------------|---------------|
| 61,725 | 58,294 |
| 61,725 | 58,294 |

NOTE : 9 : CASH AND CASH EQUIVALENTS

Balances with banks

- Fixed Deposits

- Current Account

Cash in hand (As certified by the Management)

| | |
|----------------|---------------|
| 100,000 | Nil |
| 58,582 | 33,325 |
| 73,419 | 9,499 |
| 232,001 | 42,824 |

Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 *Cash Flow Statements* is ₹ 232,001/- (PY ₹ 42,824/-)

NOTE : 10 : OTHER CURRENT ASSETS

Interest Receivable

Balances with government authorities

- TDS and Income Tax (net of provisions)

- FBT (net of provisions)

- CST appeal

- WBS

- Input Tax Credit

- CVD-4%

- Income Tax Refundable

- FBT Refundable

- Service Tax

- Excise Duty

| | |
|---------------|---------------|
| 4,130 | Nil |
| 43 | 43 |
| 3,918 | 3,918 |
| 1,448 | 1,448 |
| 430 | 430 |
| 1,175 | 7,145 |
| Nil | 4,504 |
| 1,387 | 1,387 |
| 7,583 | 7,583 |
| 4,070 | 5,924 |
| Nil | 6,627 |
| 24,184 | 39,009 |

JECO EXPORTS & FINANCE LTD.**Notes forming part of the Statement of Profit & Loss**

| <u>PARTICULARS</u> | (Amount in ₹) | |
|---------------------------|------------------------------|------------------------------|
| | <u>31 March, 2013</u> | <u>31 March, 2012</u> |

NOTE : 11 : REVENUE FROM OPERATIONS

| | | |
|----------------------------|----------------|----------------|
| Sale of goods | 623,067 | 482,733 |
| Interest income | 4,130 | 17 |
| Dividend income: | | |
| from long-term investments | 124,943 | 122,825 |
| Net gain on sale of: | | |
| long-term investments | 63,250 | 121,250 |
| | 815,390 | 726,825 |

NOTE : 12 : OTHER INCOME

| | | |
|----------------------|----------------|--------------|
| Rent | 112,000 | Nil |
| Miscellaneous income | Nil | 2,548 |
| | 112,000 | 2,548 |

NOTE : 13 : PURCHASES OF STOCK-IN-TRADE

| | | |
|------------------|----------------|----------------|
| Purchase of good | 537,733 | 422,486 |
| | 537,733 | 422,486 |

NOTE : 14 : CHANGES IN INVENTORIES OF STOCK-IN-TRADE**Inventories at the end of the year:**

| | | |
|----------------|--------|--------|
| Stock-in-trade | 61,725 | 58,294 |
|----------------|--------|--------|

Inventories at the beginning of the year:

| | | |
|----------------|--------|--------|
| Stock-in-trade | 58,294 | 83,288 |
|----------------|--------|--------|

| | | |
|------------------------------|----------------|---------------|
| (Increase) / Decrease | (3,431) | 24,994 |
|------------------------------|----------------|---------------|

NOTE : 15 : EMPLOYEE BENEFIT EXPENSES

| | | |
|---------------------------|---------------|----------------|
| Salaries, wages and bonus | Nil | 130,628 |
| Managerial remuneration | 16,854 | 15,000 |
| | 16,854 | 145,628 |

PARTICULARS

(Amount in ₹)

31 March, 2013**31 March, 2012****NOTE : 16 : OTHER EXPENSES**

| | | |
|---|------------------|------------------|
| Rent including lease rentals | 62,964 | 68,472 |
| Repairs and maintenance - Buildings | 53,480 | 2,200 |
| Telephone and Communication | Nil | 5,287 |
| Rates and Taxes | 24,556 | 24,926 |
| Electricity | 7,800 | 7,550 |
| Penalty & Fine | Nil | 359 |
| Interest expense | Nil | 78 |
| Travelling and conveyance | 292 | 16,384 |
| Printing and stationery | 1,149 | 927 |
| Depository Services | 13,483 | 13,236 |
| Transfer Agent Fees | 10,113 | 13,429 |
| Postage & Stamp | 210 | 196 |
| Listing Fees | 16,298 | 16,082 |
| Business promotion | 41,535 | 26,733 |
| Legal and professional fees/expenses | 13,910 | 17,486 |
| Payments to auditors : | | |
| As auditors - Statutory audit | 12,500 | 12,500 |
| - VAT audit | 2,500 | 2,500 |
| - Quarterly Audit | 8,000 | 6,500 |
| - Others | 2,842 | 2,566 |
| Adjustments to the carrying amount of investments - | | |
| Reduction in the carrying amount of: | | |
| Long-term investments | 1,138,527 | 870,088 |
| Miscellaneous expenses | 26,354 | 14,153 |
| | 1,436,513 | 1,121,652 |

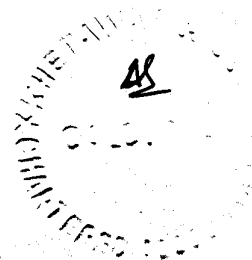
NOTE : 17 : EXCEPTIONAL ITEMS

(Give details)

Prior period items (net)

| | |
|---------------|------------|
| 12,785 | Nil |
| 12,785 | NIL |

| RELATED PARTY TRANSACTIONS | | | | |
|--|---|------------------|---|----------------------------|
| Details of related parties: | | | | |
| Description of relationship | Names of related parties | | | |
| Key Management Personnel (KMP) | Amit Kumar Saha, Moulshree Jhunjhunwala, Md. Anarul Islam | | | |
| Relatives of KMP | Vijay Kumar Mohatta (Father-Moulshree Jhunjhunwala), Vikram Jhunjhunwala (Spouse-Moulshree Jhunjhunwala), Satyam Mohatta (Mother-Moulshree Jhunjhunwala) | | | |
| Enterprises in which KMP / Relatives of KMP can exercise significant influence | Kutir Udyog Kendra (I) Ltd.(Director-V.K.Mohatta) , Vintage Securities Ltd.(Director-V.K.Mohatta), Vintage Capital Markets Ltd.(Director-V.K.Mohatta), Atash Properties & Finance Pvt. Ltd.(Director-V.K.Mohatta), Paramsukh Properties Pvt. Ltd.(Director-V.K.Mohatta), Century Aluminium Mfg Co Ltd.(Director-Vikram Jhunjhunwala), Century Extrusions Ltd.(Director-Vikram Jhunjhunwala) | | | |
| Note: Related parties have been identified by the Management. | | | | |
| Details of related party transactions during the year ended 31 March, 2013 and balances outstanding as at 31 March, 2013 : | | | | |
| Amount in ₹ | | | | |
| Particulars | KMP | Relatives of KMP | Entities in which KMP / relatives of KMP have significant influence | Total |
| Receiving of services | 15,000.00 (15,000) | Nil (Nil) | 71,072 (76,218.00) | 86,072 (91,218) |
| Sale of Investments | Nil (Nil) | 74,750 (Nil) | (Nil) (143,000) | 74,750 (143,000) |
| Balances outstanding at the end of the year | | | | |
| Other payables | Nil (Nil) | Nil (Nil) | 211,032.00 (193,900) | 211,032 (193,900) |
| Investments | Nil (Nil) | Nil (Nil) | 15,942,539 (15,954,039) | 15,942,539 (15,954,039) |
| Note: Figures in bracket relates to the previous year | | | | |



Segment Report as per Accounting Standard - 21

| Business Segment | (₹ in Lacs) | | | | | |
|--------------------------------------|------------------------|---------|---------|------------------------|---------|---------|
| Particulars | Financial year 2012-13 | | | Financial year 2011-12 | | |
| | COMMISSION | FINANCE | TOTAL | COMMISSION | FINANCE | TOTAL |
| REVENUE | - | 9.27 | 9.27 | - | 7.27 | 7.27 |
| RESULT | (1.56) | 1.72 | 0.16 | - | (10.38) | (10.38) |
| UNALLOCATED BUSINESS | | | - | | | - |
| OPERATION PROFIT | | | 0.16 | | | (10.38) |
| PROV. FOR INCOME TAX | | | - | | | - |
| PROV. FOR FBT | | | - | | | - |
| PROV. FOR DEFERRED TAX | | | (0.33) | | | 0.98 |
| PROV. FOR DIMINUTION IN VALUE OF INV | - | 11.39 | 11.39 | | | - |
| NET PROFIT AFTER TAX | | | (10.90) | | | (9.40) |
| SEGMENT ASSETS | 0.25 | 163.72 | 163.97 | 0.99 | 192.31 | 193.30 |
| UNALLOCATED ASSETS | | | 8.47 | | | 5.91 |
| TOTAL ASSETS | | | 172.44 | | | 199.20 |
| SEGMENT LIABILITIES | - | 5.17 | 5.17 | - | 20.18 | 20.18 |
| UNALLOCATED LIABILITIES | | | 167.27 | | | 179.02 |
| TOTAL LIABILITIES | | | 172.44 | | | 199.20 |

Geographic Segments

| Particulars | Financial year 2012-13 | | | Financial year 2011-12 | | |
|--------------------------------------|------------------------|----------|---------|------------------------|----------|---------|
| | OVERSEAS | DOMESTIC | TOTAL | OVERSEAS | DOMESTIC | TOTAL |
| REVENUE | - | 9.27 | 9.27 | - | 7.27 | 7.27 |
| RESULT | (1.56) | 1.72 | 0.16 | - | (10.38) | (10.38) |
| UNALLOCATED BUSINESS | - | - | - | | | |
| OPERATION PROFIT | - | - | 0.16 | | | (10.38) |
| PROV. FOR INCOME TAX | - | - | - | | | - |
| PROV. FOR FBT | - | - | - | | | - |
| PROV. FOR DEFERRED TAX | - | - | (0.33) | | | 0.98 |
| PROV. FOR DIMINUTION IN VALUE OF INV | - | 11.39 | 11.39 | | | - |
| NET PROFIT AFTER TAX | - | - | (10.90) | | | (9.40) |
| SEGMENT ASSETS | 0.25 | 163.72 | 163.97 | 0.99 | 192.31 | 193.30 |
| UNALLOCATED ASSETS | - | - | 8.47 | | | 5.91 |
| TOTAL ASSETS | - | - | 172.44 | | | 199.20 |
| SEGMENT LIABILITIES | - | 5.17 | 5.17 | - | 20.18 | 20.18 |
| UNALLOCATED LIABILITIES | - | - | 167.27 | | | 179.02 |
| TOTAL LIABILITIES | - | - | 172.44 | | | 199.20 |

NOTE : 18 : ACCOUNTING POLICIES & ADDITIONAL DISCLOSURE TO FINANCIAL STATEMENT**A) ACCOUNTING POLICIES****1 Basis of Accounting****a) General**

The Financial Statements have been prepared under the Mercantile basis and the Historical Cost Convention on the basis of 'Going Concern' Concept in accordance with the generally accepted accounting principles, the provisions of the Companies Act, 1956 and applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

Accounting Policies not referred to specifically, are consistent with the Generally Accepted Accounting Customs.

b) Revenue Items

Items of incomes and expenses are accounted for on accrual basis,

c) Estimates

The preparation of financial statements require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

2 Purchases & Sales

Purchase & Sale are accounted for as and when the transaction takes place.

3 Fixed Assets

Fixed Assets are stated at cost of acquisition less accumulated depreciation / amortisation, impairment of loss, if any. Depreciation is provided on straight line method at the rates and in the manner prescribed under the Schedule XIV of the Companies Act, 1956 read with the Rules framed thereunder.

4 Impairment of Assets

The carrying amount of assets is reviewed at each Balance Sheet date for any indication of impairment based on internal / external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and its value in use. In assessing the value in use, estimated future cash flows are discounted to their present value at the weighted average cost of capital.

5 Investments

a) Investments are stated at cost

b) Profit / Loss is accounted for on sale / disposal.

c) Dividend is accounted for with reference to the date of receipt of dividend.

6 Inventories

Inventories are valued at cost or net realisable value whichever is lower.

7 Employee Benefit

a) Short-Term employee benefits are recognised as an expense at the undiscounted amount in the Profit & Loss Account of the year in which the related service is rendered.

b) Post employment and other long term employee benefits are recognised as an expense in the Profit & Loss Account for the year in which the employee has rendered services. The expense is recognised at the present value of the amounts payable determined.

8 Foreign Currency Transaction**a) Income**

Transaction in foreign currencies are recorded at the exchange rates prevailing on the date of transaction.

b) Expenditure

Expenses are accounted for at the rates prevailing on the date of remittance or purchase.

c) Exchange Difference

Exchange Difference on receipt / payment are accounted for, on the date of receipt / payment and adjusted in the Profit & Loss Account. Assets and Liabilities related to foreign currency transactions remaining unsettled at the year-end are stated at year-end rates.

9 Contingent Liabilities

Contingent liabilities, if any, not provided are disclosed by way of notes to the accounts.

10 Prudential Norms

The Company has followed the prudential norms for income recognition, classification of assets and provisioning requirements as prescribed by Non-Banking Financial Companies Prudential Norms (Reserve Bank of India), Directions, 1998

11 Taxation

- a) Current Tax is the amount of tax payable on the taxable income for the year determined in accordance with the Provision of Income Tax Act, 1961 and the rules framed thereunder.
- b) i) Payments for Tax demands on completion of assessments and interest on income tax refunds and deposits are accounted for with reference to the dates of payments/receipts, as the case may be.
ii) Adjustments for short/excess provisions, if any, for Income Tax/Fringe Benefit Tax for earlier years/current year are being made in accounts as and when assessments are completed.
- c) Deferred Tax is recognised on timing difference, being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. The tax effect is calculated on the accumulated timing difference at the year end based on the tax rates and laws enacted or substantially enacted / effective on the Balance Sheet date.

B) ADDITIONAL DISCLOSURE TO FINANCIAL STATEMENT**1 Contingent liabilities and commitments (to the extent not provided for)**

(Amount in ₹)

Contingent liabilities

- Claims against the Company not acknowledged as debt
(Corporation Tax & interest amounting to ₹ 78310/- (Advance paid ₹ 38000/-) imposed by K.M.C. for the period 2000-01 to 2004-05, against which appeal has been filed)

| 31 March, 2013 | 31 March, 2012 |
|----------------|----------------|
| 40,310.00 | 40,310.00 |

2 Gratuity / Retirement Benefits/Leave Encashment Benefits:

The Management has certified that there are no liabilities for Gratuity/Retirement Benefits/Leave Encashment Benefits as on 31 March, 2013.

3 Taxation-Current Tax

In the absence of taxable income, as per certificate of the management, under the provisions of the Income Tax Act, 1961, Provision for Income Tax for the year is not required to be made in the accounts. If there be any liability, the same will be provided as and when relative assessments are completed.

4 Deferred Tax

The component of Deferred Tax Asset/Liabilities are as follows:-

(Amount in ₹)

| Particulars | Year ended 31 March, 2013 | Year ended 31 March, 2012 |
|--|---------------------------|---------------------------|
| Tax effect of items constituting deferred tax liability | | |
| On difference between book balance and tax balance of fixed assets | 72,920.94 | 82,422.36 |
| A | 72,920.94 | 82,422.36 |
| Tax effect of items constituting deferred tax assets | | |
| Brought forward business losses | 557,224.42 | 540,042.08 |
| Unabsorbed depreciation carried forward | 39,132.92 | 33,304.95 |
| B | 596,357.34 | 573,347.03 |
| Net Deferred Tax Asset B-A | 523,436.00 | 490,925.00 |

5 Depreciation on Plant & Machinery has been provided as per practice, though there was no production during the year.

6 The provision for diminution in value on Quoted Investments as on 31.03.2013 is ₹ 28,24,829/-

7 Impairment of Assets

The management has certified that no provision for impairment of loss of assets as per the provisions of AS 28 issued by the Institute of Chartered Accountants of India is required to be made in the accounts as the estimated realisable value of assets including fixed assets and inventories will be more or equal to the carrying amount stated in the Balance Sheet.

8 Accounts in respect of Short Term Borrowings, Trade payables, Other current liabilities, Long-term Loans & Advances and Other Current Assets are subject to confirmations of respective parties.

9 In the opinion of the Management, the realisable value of all assets other than Fixed assets & Non-current Investments in the ordinary courses of business would not be less than the amount at which they are stated in the Balance Sheet. Provision for all known liabilities are provided in full in the Books of Accounts and the same are adequate and not in excess of the amount reasonably necessary.

10 Related Party Transactions

As per separate sheet attached

11 Segment Report

As per separate sheet attached

12 The Company has classified its assets in accordance with the Prudential Norms prescribed by the RBI. As on the Balance Sheet date and as explained by the Management, the Company does not hold any non-performing assets.

13 Expenditure on employees drawing the amount exceeding the limit prescribed... Nil (Previous year..... Nil)

14 Earning, Expenditure & Remittance in foreign Currency... Nil (Previous year... Nil)

15 Disclosure as per Clause 32 of the Listing Agreements with the Stock Exchanges

Loans and advances in the nature of loans given to subsidiaries, associates and others and investment in shares of the Company by such parties:

NIL

16 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

None of the creditors informed the company that they are Micro, Medium or Small enterprises. Accordingly information required under the Micro, Small and Medium Enterprise Development Act, 2006 could not be furnished.

17 Additional information as required under Schedule VI to the Companies Act, 1956.

(Amount in ₹)

| Traded goods | Opening | Purchases | Sales/ Adjustment * | Closing |
|-------------------------------------|----------|-----------|---------------------|----------|
| 1 Thermbond Formula Activator-Jugs* | Nil | Nil | Nil | Nil |
| | (1,651) | (Nil) | (Nil) | (Nil) |
| 2 Thermbond Formula 6"L" - Bags* | Nil | Nil | Nil | Nil |
| | (9,890) | (Nil) | (Nil) | (Nil) |
| 3 Thermbond Formula 6"P" - Bags* | Nil | Nil | Nil | Nil |
| | (2,370) | (Nil) | (Nil) | (Nil) |
| 4 Thimble A/S 7 Diameter* | Nil | Nil | Nil | Nil |
| | (2,004) | (Nil) | (Nil) | (Nil) |
| 5 T Plate 500mm dia* | Nil | Nil | Nil | Nil |
| | (22,191) | (Nil) | (Nil) | (Nil) |
| 6 Plastic Palls* | Nil | Nil | Nil | Nil |
| | (574) | (Nil) | (Nil) | (Nil) |
| 7 Pallet Set* | Nil | Nil | Nil | Nil |
| | (1,149) | (Nil) | (Nil) | (Nil) |
| 8 Plates 8"* | Nil | Nil | Nil | Nil |
| | (251) | (Nil) | (Nil) | (Nil) |
| 9 Ladder | 58,294 | 537,733 | 623,067 | 61,725 |
| | (43,210) | (422,486) | (482,733) | (58,294) |
| | 58,294 | 537,733 | 623,067 | 61,725 |
| | (83,288) | (422,486) | (482,733) | (58,294) |

Note: Figures in brackets relates to the previous year

18 Basic and Diluted Earning per Share

(Amount in ₹)

| Particulars | 31 March, 2013 | 31 March, 2012 |
|--|----------------|----------------|
| Profit considered for calculating EPS (Net Profit after Tax) (₹) | (1,090,162.48) | (940,108.47) |
| Weighted average number of Equity Shares (Nos.) | 1,482,000.00 | 1,482,000.00 |
| Nominal Value of Equity Shares | 10.00 | 10.00 |
| Earning Per Share | (0.74) | (0.63) |

19 Details as required by Para 9BB of Non-Banking Financial Companies, Prudential Norms (Reserve Bank) Directions.

(Amount in ₹)

A) Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:

| PARTICULARS | Outstanding | Overdue |
|--|-------------|---------|
| a) Debentures (other than falling within the meaning of public deposits*): | | |
| i) Secured : | Nil | Nil |
| ii) Unsecured: | Nil | Nil |
| b) Deferred Credits | Nil | Nil |
| c) Term Loans | Nil | Nil |
| d) Inter-corporate loans and borrowing | Nil | Nil |
| e) Commercial Paper | Nil | Nil |
| f) Public Deposits* | Nil | Nil |
| g) Other Loans (specify nature) | Nil | Nil |

B) Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):

| PARTICULARS | Outstanding | Overdue |
|--|-------------|---------|
| a) In the form of Unsecured debentures | Nil | Nil |
| b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security. | Nil | Nil |
| c) Other public deposits | Nil | Nil |

C) Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :

| PARTICULARS | Outstanding | Overdue |
|--------------|-------------|---------|
| a) Secured | Nil | Nil |
| b) Unsecured | 78,500.00 | Nil |

D) Break up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities:

| PARTICULARS | Outstanding | Overdue |
|--|-------------|---------|
| a) Lease assets including lease rentals under sundry debtors : | | |
| i) Financial lease | Nil | Nil |
| ii) Operating lease | Nil | Nil |
| b) Stock on hire including hire charges under sundry debtors: | | |
| i) Assets on hire | Nil | Nil |
| ii) Repossessed Assets | Nil | Nil |
| c) Hypothecation loans counting towards EL/HP activities | | |
| i) Loans where assets have been repossessed | Nil | Nil |
| ii) Loans other than (a) above | Nil | Nil |

E) Break-up of Investments :

| PARTICULARS | Current Investments | | Long Term Investments | |
|-------------------------|---------------------|----------|-----------------------|--------------|
| | Quoted | Unquoted | Quoted | Unquoted |
| a) Shares | | | | |
| i) Equity | Nil | Nil | 12,081,745.00 | 5,220,360.00 |
| ii) Preference | Nil | Nil | Nil | Nil |
| b) Debentures and Bonds | Nil | Nil | Nil | Nil |
| c) Units of Mutual Fund | Nil | Nil | Nil | Nil |
| d) Govt. Securities | Nil | Nil | Nil | Nil |
| e) Others | Nil | Nil | Nil | Nil |
| (please specify) | | | | |

F) Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances :

| Category | Amount net of provisions | | |
|---------------------------------|--------------------------|-----------|-----------|
| | Secured | Unsecured | Total |
| a) <u>Related Parties **</u> | | | |
| i) Subsidiaries | Nil | Nil | Nil |
| ii) Companies in the same group | Nil | Nil | Nil |
| iii) Other related parties | Nil | Nil | Nil |
| b) Other than related parties | Nil | 78,500.00 | 78,500.00 |
| Total | | | |

G) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and quoted):

| Category | Market Value / Break up or fair value or NAV | Book Value |
|---------------------------------------|--|-------------------|
| | | Net of Provisions |
| a) <u>Related Parties **</u> | | |
| i) Subsidiaries | Nil | Nil |
| ii) Companies in the same group | Nil | Nil |
| iii) Other related parties | 11,968,296.00 | 14,399,530.00 |
| b) Other than related parties | 7,465,612.70 | 2,667,397.70 |
| Total | 19,433,908.70 | 17,066,927.70 |
| ** As per Accounting Standard of ICAI | | |

H) Other information

| Particulars | Amount |
|--|--------|
| a) Gross Non-Performing Assets | |
| i) Related parties | Nil |
| ii) Other than related parties | Nil |
| b) Net Non-Performing Assets | |
| i) Related parties | Nil |
| ii) Other than related parties | Nil |
| c) Assets acquired in satisfaction of debt | Nil |

20 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Signed in terms of our report
of even date annexed hereto

For Khetawat & Co.

Chartered Accountants

Aayush Khetawat

AAYUSH KHETAWAT

Partner

Membership No. : 300290

Place : Kolkata

Date :

02 SEP 2013

For and on behalf of the Board of
Directors

Moushree Bhattacharya
Director

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